

FINAL TERMS

Loan no 10

under the Swedish Medium Term Covered Note Programme of

Bluestep Bank AB (publ) (LEI 5493004FETDD2Z2FY510) (the "Issuer")

The Terms and Conditions dated 28 February 2022 of the aforementioned Programme shall apply to this Loan, along with the Final Terms set out below.

The Terms and Conditions for the Programme are set out in the Issuer's base prospectus dated 1 March 2024, together with any supplementary prospectus published from time to time (the "**Base Prospectus**"). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the "**Prospectus Regulation**") and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus (including any supplements thereto) and any documents incorporated therein by reference are made available at the Issuer's website www.bluestepbank.com.

These Final Terms replace the Final Terms dated 17 October 2023 whereby the Loan Amount is increased from SEK 1,000,000,000 to SEK 1,200,000,000.

GENERAL

1. **Loan number:** 10
 - (i) **Tranche name:** 2
2. **Aggregate Nominal Amount:**
 - (i) for the Loan: SEK 1,200,000,000
 - (ii) for tranche 2: SEK 200,000,000
 - (iii) for previous tranche(s): SEK 1,000,000,000
3. **Currency:** SEK
4. **Nominal Amount per Note:** SEK 2,000,000
5. **Price per Note:** Tranche 1: 100 % of the Nominal Amount
Tranche 2: 101.425 % of the Nominal Amount plus accrued interest from and including 19 May 2024
6. **Issue Date:** Tranche 1: 19 October 2023
Tranche 2: 10 June 2024
7. **Interest Commencement Date:** 19 October 2023
8. **Maturity Date:** 19 November 2027
 - Extended Maturity:** Applicable
 - Extended Maturity Date:** Applicable
19 November 2028

If the Maturity Date shall be extended to the Extended Maturity Date in accordance with Clause 9.4, the applicable Interest Rates and Interest Payment Dates on the Notes from the Maturity Date to the Extended Maturity Date may be different from those applied up to the maturity Date, as further specified in item 14 below.

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| 9. | Amount by which Note is to be repaid at the Maturity date: | Nominal Amount |
| 10. | Basis for calculation of interest: | Floating Interest Rate (FRN) |
| 11. | Amount as basis for calculation of interest: | Nominal Amount |
| 12. | Cover Pool: | The Issuer's Swedish cover pool |

INTEREST

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| 13. | Fixed Interest Rate: | Not Applicable |
| 14. | Floating Interest Rate (FRN): | Applicable |
| | (i) Base Rate: | 3 months STIBOR |
| | (ii) Margin: | +0.90 % annual interest calculated on the Nominal Amount |
| | (iii) Interest Determination Date: | Two Business Days prior to each Interest Period, first time 17 October 2023 |
| | (iv) Interest Period: | Period from 19 October 2023 to and including the 19 February 2024 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date. |
| | (v) Interest Payment Date(s): | The last day of each Interest Period, 19 February, 19 May, 19 August and 19 November, the first time on 19 February 2024 and last time on the Maturity Date. |
| | (vi) Day Count Convention: | Actual/360 |
| | (vii) Extended Maturity Date interest deviations: | Applicable |
| | | (i) Interest Rate: 3 months STIBOR +0.90 % annual interest calculated on the Nominal Amount |
| | | (ii) Interest Period: Period from 19 November 2027 to and including 19 February 2028 and thereafter each period of about 3 months with the final day on the Extended Maturity Date |
| | | (iii) Interest Payment Date(s): 19 February 2028, 19 May 2028, 19 August 2028 and 19 November 2028 |
| | | (iv) Day Count Convention: Actual/360 |

OTHER

15.	Admitted to trading on a Regulated Market:	Applicable
	(i) Regulated Market:	Nasdaq Stockholm
	(ii) Estimate of total expenses in connection with admission to trading:	SEK 62,000
	(iii) Total number of Notes admitted to trading:	600
	(iv) Earliest date of admission to trading:	19 October 2023
16.	CSD:	Euroclear Sweden
17.	Interests:	Not Applicable
18.	Following specific risk factors described in the Base Prospectus apply:	Notes with floating interest rate
19.	Credit rating for Loan (on the Issue Date):	Aa1 by Moody's
20.	Resolution as basis for the issue:	Not Applicable
21.	Third party information:	Not Applicable
22.	Issuing Dealer:	
	(i) for tranche 2:	Skandinaviska Enskilda Banken AB (publ)
	(ii) previous tranche(s):	Nordea Bank Abp, Danske Bank A/S, Danmark, Sverige Filial, Skandinaviska Enskilda Banken AB (publ)
23.	Administrative Agent:	Skandinaviska Enskilda Banken AB (publ)
24.	ISIN:	SE0020356350
25.	Use of proceeds:	General financing of the Issuer's and the Group's business activities
26.	The estimated net amount of the proceeds:	SEK 203,394,950.00 less customary transaction costs and fees.

The Issuer confirms that the above supplementary terms and conditions are applicable to the Loan together with the Terms and Conditions and undertakes accordingly to pay principal and interest. The Issuer also confirms that it has disclosed all material events after the date of this Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 4 June 2024

BLUESTEP BANK AB (publ)
