

# FINAL TERMS

## Note Loan no 11

### under the MTN-Programme of

#### Bluestep Bank AB (publ) (LEI 5493004FETDD2Z2FY510) (the "Issuer")

The Terms and Conditions dated 13 September 2022 of the aforementioned MTN-Programme shall apply to this Note Loan, along with the Final Terms set out below.

The Terms and Conditions for the MTN-Programme are set out in the Issuer's base prospectus dated 1 March 2024 together with any supplementary prospectus published from time to time (the "**Base Prospectus**"). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the "**Prospectus Regulation**") and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus (and any supplements thereto) and any documents incorporated therein by reference are made available at the Issuer's website [www.bluestepbank.com](http://www.bluestepbank.com).

These Final Terms replace the Final Terms dated 29 November 2023 whereby the Loan Amount is increased from SEK 300,000,000 to SEK 1,000,000,000.

#### GENERAL

1. **Loan number:** 11
  - (i) Tranche name 2
2. **Aggregate Nominal Amount:**
  - (i) for the Note Loan: SEK 1,000,000,000
  - (ii) for tranche 2: SEK 700,000,000
  - (iii) previous tranche(s): SEK 300,000,000
3. **Price per Medium Term Note:** For tranche 1: 100% of the Nominal Amount  
For tranche 2: 100.378 % of the Nominal Amount plus accrued interest from and including 4 March 2024
4. **Currency:** SEK
5. **Nominal Amount per Medium Term Note:** SEK 2,000,000
6. **Loan Date:** For tranche 1: 4 December 2023  
For tranche 2: 22 March 2024
7. **Interest Commencement Date (if other than Loan Date):** For tranche 1: 4 December 2023  
For tranche 2: 4 March 2024
8. **Maturity Date:** 4 March 2026
9. **Basis for calculation of interest:** Floating Rate (FRN)

10. **Amount as basis for calculation of interest:** Nominal Amount

**BASIS FOR CALCULATION OF RETURN**

11. **Fixed Interest Rate:** Not Applicable

12. **Floating Rate (FRN):** Applicable

(i) **Base Rate:** 3 months STIBOR

(ii) **Margin:** +1.50 % annual interest calculated on the Nominal Amount

(iii) **Interest Determination Date:** Two Business Days prior to each Interest Period, first time 30 November 2023

(iv) **Interest Period:** Period from 4 December 2023 to and including the 4 March 2024 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date.

(v) **Interest Payment Date(s):** The last day of each Interest Period, 4 March, 4 June, 4 September and 4 December, the first time on 4 March 2024 and last time on the Maturity Date

13. **Zero coupon Subordinated Loan:** Not Applicable

**REPAYMENT**

14. **Amount with Note is to be repaid at the Maturity date:** 100 % of Nominal Amount

15. **Note Loan with voluntary early redemption for the Issuer prior to the Maturity Date (Call Option):** Not Applicable

16. **Subordinated Note with voluntary early repayment options for the Issuer prior to the Maturity Date:** Not Applicable

**OTHER**

17. **Sustainability Linked MTN:** Not Applicable

18. **Admitted to trading on a Regulated Market:** Applicable

(i) **Regulated Market:** Nasdaq Stockholm

(ii) **Estimate of total expenses in connection with admission to trading:** For tranche 1: SEK 47,000  
For tranche 2: SEK 45,000

(iii) **Total number of Medium Term Notes admitted to trading:** 500

(iv) **Earliest date of admission to trading:** For tranche 1: 4 December 2023  
For tranche 2: 22 March 2024

19.	<b>CSD</b>	Euroclear Sweden
20.	<b>Interests:</b>	Not Applicable
21.	<b>Following specific risk factors described in the Base Prospectus apply:</b>	Medium Term Notes with floating interest rate Benchmark Regulation
22.	<b>Credit rating for Note Loan:</b>	Not Applicable
23.	<b>Resolution as basis for the Issue:</b>	Not Applicable
24.	<b>Third party information:</b>	Not Applicable
25.	<b>Issuing Dealer:</b>	
	(i) for tranche 2:	Nordea Bank Abp/ Danske Bank A/S, Danmark, Sverige Filial/ Skandinaviska Enskilda Banken AB (publ)
	(ii) previous tranche:	Nordea Bank Abp
26.	<b>Administrative Agent:</b>	Nordea Bank Abp
27.	<b>ISIN:</b>	SE0013361243
28.	<b>Use of proceeds:</b>	General financing of the Issuer's and the Group's business activities
29.	<b>The estimated net amount of the proceeds:</b>	For tranche 1: SEK 300,000,000 less customary transaction costs and fees. For tranche 2: SEK 704,594,100 (including accrued interest for 18 days) less customary transaction costs and fees.

The Issuer confirms that the above supplementary terms and conditions are applicable to the Note Loan together with the Terms and Conditions and undertakes accordingly to pay principal and (where appropriate) interest. The Issuer also confirms that it has disclosed all material events after the date of this MTN-Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 20 March 2024

**BLUESTEP BANK AB (publ)**

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