

Periodic Information Q1 2022 on Liquidity

1 Introduction

1.1. Purpose and frequency of disclosure

The report provides information about liquidity as of 31st of March 2022 for the consolidated financial group (the “**Financial Group**”) of Bluestep Bank AB (publ) (“**BBAB**” or the “**Bank**”). The information disclosed satisfies the regulatory requirements for disclosure, and allows market participants, including analysts, partner banks, investors, and customers, to assess the Bank. The report is published on the Bank’s website (www.bluestepbank.com).

1.2. Regulatory context

The report complies with the disclosure requirements for credit institutions and investment firms set out in the Swedish Financial Supervisory Authority (the “**SFSA**”) Regulations (FFFS 2010:7) regarding management of liquidity risks in credit institutions and investment firms.

1.3. Scope of application

Bluestep Holding AB is the ultimate parent company of the Financial Group, and the information disclosed in the report is therefore on the basis of Bluestep Holding AB’s consolidated situation.

The disclosures should be read on the basis that the Bank is classified as a “small and non-complex institution” in accordance with point 145 of Article 4(1) of the CRR.

2. Liquidity

The section addresses the liquidity situation of the Financial Group.

Table 2.1 Liquidity coverage ratio

Liquidity Coverage Ratio (MSEK)	31-Mar-22	31-Dec-21
Liquidity Coverage Ratio	504%	496%
High quality liquid assets	1 196	1 140
Total Outflows	949	919
Outflows from retail deposits	718	761
Other outflows	231	157
Total inflows (Max 75% of total outflows)	712	689
Inflows from retail customers, lending activities	216	180
Other inflows	1 139	1 027

The LCR for the Financial Group is above the regulatory minimum LCR requirement of 100%.

The table below shows the composition of the liquidity reserve.

Table 2.2 Liquidity reserve

Liquidity Reserve (MSEK)	31-Mar-22	31-Dec-21
Cash and balances with central banks	401	356
Deposits in other banks	1 312	1 164
Securities issued or guaranteed by sovereigns, central banks or multinational development banks	552	552
Covered bonds	292	284
<i>Issued by other institutions</i>	292	284
Securities issued by financial corporates (excl. Covered bonds)	-	-
Total	2 557	2 356

The table below shows the net stable funding ratio ("NSFR") with available and required stable funding.

Table 2.3 Net stable funding ratio

Net stable funding ratio (MSEK)	31-Mar-22	31-Dec-21
Net stable funding ratio	125.3%	129.6%
Available stable funding	18 474	18 227
Required stable funding	14 744	14 068

3. External funding sources

The section addresses the size and composition of the Financial Group's external funding sources. The Financial Group aims to have a diversified funding structure in order to limit refinancing risks.

Table 3.1 External funding sources, volumes and relative shares

External funding sources (MSEK)	31-Mar-22	Share (%)
RMBS	419	2%
Senior unsecured bonds	2 648	14%
Covered bonds	5 401	28%
Deposits from the public	11 066	57%
Total	19 534	100.0%