

UN
environment
programme



finance
initiative

Principles for
Responsible Banking

Responsible Banking Progress Statement for PRB Signatories



Summary template

Enity Bank Group 2024

Principle 1: Alignment	Principle 2: Impact & Target Setting	Principle 3: Clients & Customers
<p>Content Sustainability at Enity Bank Group reflects the dedication to fostering a responsible development with financial inclusion as the main theme underpinning the Group's actions. The Group recognize its responsibility to support social, ethical, environmental, and financial sustainability. As a specialized mortgage bank, Enity Bank Group positions itself as the first option for individuals marginalized by traditional banking institutions. The Group's customers comprises those seeking to acquire a home or leverage a mortgage for consolidating costly credits and loans. These individuals often have unconventional income statuses, historical payment remarks, or limited credit histories. The Group adhere to the Ten Principles of the UN Global Compact and have chosen to prioritise the four SDGs with most relevance for impact and that are crucial for the business; SDG 5 (Gender equality), SDG 8 (Decent work and economic growth), SDG 10 (Reduced inequalities) and SDG 13 (Climate action).</p> <p>No changes in the reporting year.</p>	<p>Content The Group conduct business in Sweden, Norway and Finland, common to all three countries are that an increasingly part of the population, as the "gig-economy", and especially people born from foreign countries outside the Nordics, feel excluded and have significantly less opportunities on the mortgage market. Further, one of the most important factors for increased financial inclusion is that banks offer loans adapted to different types of life situations.</p> <p>Enity Bank Group have initiated the process of setting targets, making significant progress along the way. The Group's efforts have been focused on identifying the approaches applicable to the bank according to the SBT initiative and gathering key information to shape the targets. However, due to the aquisition of the Norwegian mortgage lender Bank2 that took place in late 2023 with integration in 2024, adjustments and an expanded analysis are necessary.</p> <p>Enity Bank Group will act and focus on Inclusive, healthy economies and Climate as these areas are aligned with our sustainability targets, the prioritised SDGs and core business. The Group will act and focus on Inclusive, healthy economies and Climate as these areas are aligned with our sustainability targets, the prioritised SDGs and</p>	<p>Content Enity Bank Group has analysed the 17 SDGs in Agenda 2030 to identify where our business has the most impact, thereby also identifying where we can actively contribute to change. The Board of Directors at Enity Bank Group have chosen to prioritise the four SDGs with most relevance for our impact and that are crucial for the business. To help with the implementation and to reach the goals the Group has a variety of policies and instructions in place for us as a bank, as for our management, co-workers, customers, and clients to encourage sustainable activities such as a Sustainability policy, Remuneration policy, Code of conduct policy and Supplier code of conduct instruction.</p> <p>No changes in the reporting year.</p>

	core business. Targets will be set during upcoming reports (2025).	
Links & references	Links & references	Links & references

Principle 4: Stakeholders	Principle 5: Governance & Culture	Principle 6: Transparency & Accountability
<p>Content Enity Bank Group has conducted a double materiality analysis to determine material impacts, risks and opportunities in the value chain. The assessment was conducted in accordance with the EU Corporate Sustainability Reporting Directive (“CSRD”) and the adopted European Sustainability Reporting Standards (“ESRS”). The materiality assessment followed the principle of double materiality, comprising impact and financial materiality.</p> <p>The double materiality analysis was conducted in five steps:</p> <ul style="list-style-type: none"> Identification of gross list of ESG topics Process and stakeholder review Impact materiality assessment Financial materiality assessment Materiality mapping and documentation <p>The double materiality analysis resulted in 4 material standards and 11 material sub-topics (including 2 entity specific sub-topics)</p>	<p>Content At Enity Bank Group, the Board of Directors are ultimately responsible for ensuring that the business conducts active and long-term efforts to achieve sustainable development. The Board decides on strategy, goals, and sustainability policy, and it monitors and evaluates Bluestep Bank’s sustainability work. In 2023, <u>Enity</u> Bank Group has established a Sustainability Management Committee to integrate and guide sustainability initiatives within the Bank.</p> <p>As part of ensuring that policies are followed, all new employees are trained in an introductory program. To ensure that all employees have up-to-date knowledge, we have mandatory annual training. <u>Enity</u> Bank Group works continuously to mitigate sustainability risks in our business and minimise our imprint on the environment. There is an ESG strategy integrated with the business strategy and the risk management framework. ESG is primarily governed by the Sustainability Policy, and the ESG risk management in the Overall Risk Management Policy. In the Risk Management Strategy document, the risk appetite for ESG risk is stated as low, and there is separately set operational risk KRI and limits set. The sustainability efforts, including ESG risks, are disclosed in the Annual and Sustainability Report, and the Risk Management function is internal reporting ESG risks to the Senior Management Team, the CEO, and to Board, and their respectively committees.</p> <p>No changes in the reporting year.</p>	<p>Content The overarching goal of integrating sustainability into <u>Enity</u> Bank Group will be a continuous progress and learning from experience.</p> <p>During the forthcoming reporting period, the Group’s efforts will be centered on refining the impact analysis, establish SMART targets linked to climate mitigation and financial inclusion, and actively implement these targets within Enity Bank Group.</p>

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