

## FINAL TERMS

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### Loan no 7

#### under the Swedish Medium Term Covered Note Programme of

#### Bluestep Bank AB (publ) (LEI 5493004FETDD2Z2FY510) (the "Issuer")

The Terms and Conditions dated 14 July 2020 of the aforementioned Programme shall apply to this Loan, along with the Final Terms set out below.

The Terms and Conditions for the Programme are set out in the Issuer's base prospectus 18 March 2021, together with any supplementary prospectus published from time to time (the "**Base Prospectus**"). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the "**Prospectus Regulation**") and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus (including any supplements thereto) and any documents incorporated therein by reference are made available at the Issuer's website [www.bluestepbank.com](http://www.bluestepbank.com).

These Final Terms replace the Final Terms dated 15 November 2021 whereby the Loan Amount is increased from SEK 1,500,000,000 to SEK 1,700,000,000.

### GENERAL

1. **Loan number:** 7
  - (i) **Tranche name:** 3
2. **Aggregate Nominal Amount:**
  - (i) for the Loan: SEK 1,700,000,000
  - (ii) for tranche 3: SEK 200,000,000
  - (iii) for previous tranche(s): SEK 1,500,000,000
3. **Currency:** SEK
4. **Nominal Amount per Note:** SEK 2,000,000
5. **Price per Note:** 103.434% of the Nominal Amount
6. **Issue Date:**  
13 December 2021 for tranche 3  
18 November 2021 for tranche 2  
20 October 2021 for tranche 1
7. **Interest Commencement Date:** 20 October 2021
8. **Maturity Date:** 20 October 2026
9. **Amount by which Note is to be repaid at the Maturity date:** Nominal Amount
10. **Basis for calculation of interest:** Floating Interest Rate (FRN)
11. **Amount as basis for calculation of interest:** Nominal Amount

12. **Cover Pool:** The Issuer's Swedish cover pool

#### **INTEREST**

13. **Fixed Interest Rate:** Not Applicable
14. **Floating Interest Rate (FRN):** Applicable
- (i) **Base Rate:** 3 months STIBOR
- (ii) **Margin:** + 1.00 % annual interest calculated on the Nominal Amount
- (iii) **Interest Determination Date:** Two Business Days prior to each Interest Period, first time 18 October 2021
- (iv) **Interest Period:** Period from 20 October 2021 to and including the 20 January 2022 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date.
- (v) **Interest Payment Date(s):** The last day of each Interest Period, 20 January, 20 April, 20 July and 20 October, the first time on 20 January 2022 and last time on Maturity Date.
- (vi) **Day Count Convention:** Actual/360

#### **OTHER**

15. **Admitted to trading on a Regulated Market:** Applicable
- (i) **Regulated Market:** Nasdaq Stockholm
- (ii) **Estimate of total expenses in connection with admission to trading:** SEK 67,000
- (iii) **Total number of Notes admitted to trading:** 850
- (iv) **Earliest date of admission to trading:** 13 December 2021 for tranche 3  
18 November 2021 for tranche 2  
20 October 2021 for tranche 1
16. **CSD:** Euroclear Sweden
17. **Interests:** Not Applicable
18. **Following specific risk factors described in the Base Prospectus apply:** Notes with floating interest rate
19. **Credit rating for Loan (on the Issue Date):** Aa1 by Moody's
20. **Resolution as basis for the issue:** Not Applicable
21. **Third party information:** Not Applicable
22. **Issuing Dealer:**
- (i) **for tranche 1:** Nordea Bank Abp, Danske Bank A/S, Danmark, Sverige Filial and Skandinaviska Enskilda Banken AB (publ)
- (ii) **for tranche 2:** Danske Bank A/S, Danmark, Sverige Filial

	(iii) for tranche 3:	Danske Bank A/S, Danmark, Sverige Filial
23.	<b>Administrative Agent:</b>	Skandinaviska Enskilda Banken AB (publ)
24.	<b>ISIN:</b>	SE0016274153
25.	<b>Use of proceeds:</b>	General financing of the Issuer's and the Group's business activities
26.	<b>The estimated net amount of the proceeds:</b>	SEK 207,142,200 less customary transaction costs and fees.

The Issuer confirms that the above supplementary terms and conditions are applicable to the Loan together with the Terms and Conditions and undertakes accordingly to pay principal and interest. The Issuer also confirms that it has disclosed all material events after the date of this Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 8 December 2021

**BLUESTEP BANK AB (publ)**

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