

## Loan no 7

### under the Swedish Medium Term Covered Note Programme of

### Bluestep Bank AB (publ) (LEI 5493004FETDD222FY510) (the "Issuer")

The Terms and Conditions dated 14 July 2020 of the aforementioned Programme shall apply to this Loan, along with the Final Terms set out below.

The Terms and Conditions for the Programme are set out in the Issuer's base prospectus dated 28 February 2022, together with any supplementary prospectus published from time to time (the "**Base Prospectus**"). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (along with relevant implementing measures under this Regulation in each Member State and in its current wording, referred to as the "**Prospectus Regulation**") and must be read in conjunction with the Base Prospectus and any supplement thereto in order to obtain all the relevant information. The Base Prospectus (including any supplements thereto) and any documents incorporated therein by reference are made available at the Issuer's website [www.bluestepbank.com](http://www.bluestepbank.com).

These Final Terms replace the Final Terms dated 8 December 2021 whereby the Loan Amount is increased from SEK 1,700,000,000 to SEK 2,000,000,000.

#### GENERAL

1. **Loan number:** 7
  - (i) **Tranche name:** 4
2. **Aggregate Nominal Amount:**
  - (i) for the Loan: SEK 2,000,000,000
  - (ii) for tranche 4: SEK 300,000,000
  - (iii) for previous tranche(s):
    - Tranche 3: SEK 200,000,000
    - Tranche 2: SEK 250,000,000
    - Tranche 1: SEK 1,250,000,000
3. **Currency:** SEK
4. **Nominal Amount per Note:** SEK 2,000,000
5. **Price per Note:** 101.450 % of the Nominal Amount plus accrued interest from (and excluding) 20 April 2022
6. **Issue Date:**
  - 8 June 2022 for tranche 4
  - 13 December 2021 for tranche 3
  - 18 November 2021 for tranche 2
  - 20 October 2021 for tranche 1
7. **Interest Commencement Date:** 20 April 2022
8. **Maturity Date:** 20 October 2026
  - Extended Maturity:** Not Applicable
  - Extended Maturity Date:** Not Applicable

|     |   |                                 |
|-----|---|---------------------------------|
| 9.  | <b>Amount by which Note is to be repaid at the Maturity date:</b> | Nominal Amount                  |
| 10. | <b>Basis for calculation of interest:</b>                         | Floating Interest Rate (FRN)    |
| 11. | <b>Amount as basis for calculation of interest:</b>               | Nominal Amount                  |
| 12. | <b>Cover Pool:</b>  | The Issuer's Swedish cover pool |

## INTEREST

|     |   |   |
|-----|---|---|
| 13. | <b>Fixed Interest Rate:</b>                       | Not Applicable  |
| 14. | <b>Floating Interest Rate (FRN):</b>              | Applicable  |
|     | (i) Base Rate:                                    | 3 months STIBOR   |
|     | (ii) Margin:                                      | + 1.00 % annual interest calculated on the Nominal Amount   |
|     | (iii) Interest Determination Date:                | Two Business Days prior to each Interest Period, first time on 18 October 2021  |
|     | (iv) Interest Period:                             | Period from 20 October 2021 to and including the 20 January 2022 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date. |
|     | (v) Interest Payment Date(s):                     | The last day of each Interest Period, 20 January, 20 April, 20 July and 20 October, the first time on 20 January 2022 and last time on the Maturity Date                                  |
|     | (vi) Day Count Convention:                        | Actual/360  |
|     | (vii) Extended Maturity Date interest deviations: | Not Applicable  |

## OTHER

|     |  |   |
|-----|--|---|
| 15. | <b>Admitted to trading on a Regulated Market:</b>                        | Applicable  |
|     | (i) Regulated Market:  | Nasdaq Stockholm  |
|     | (ii) Estimate of total expenses in connection with admission to trading: | SEK 77,000  |
|     | (iii) Total number of Notes admitted to trading:                         | 1,000   |
|     | (iv) Earliest date of admission to trading:                              | 8 June 2022 for tranche 4:<br>13 December 2021 for tranche 3<br>18 November 2021 for tranche 2<br>20 October 2021 for tranche 1 |
| 16. | <b>CSD:</b>  | Euroclear Sweden  |
| 17. | <b>Interests:</b>  | Not Applicable  |

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|-----|--|--|
| 18. | <b>Following specific risk factors described in the Base Prospectus apply:</b> | “Notes with floating interest rate” and “Benchmark Regulation”   |
| 19. | <b>Credit rating for Loan (on the Issue Date):</b>                             | Not Applicable   |
| 20. | <b>Resolution as basis for the issue:</b>                                      | Not Applicable   |
| 21. | <b>Third party information:</b>  | Not Applicable   |
| 22. | <b>Issuing Dealer:</b>   |  |
|     | (i) for tranche 4:   | Nordea Bank Abp  |
|     | (ii) previous tranche(s):  | Tranche 3: Danske Bank A/S, Danmark, Sverige Filial<br>Tranche 2: Danske Bank A/S, Danmark, Sverige Filial<br>Tranche 1: Nordea Bank Abp, Danske Bank A/S, Danmark, Sverige Filial and Skandinaviska Enskilda Banken AB (publ) |
| 23. | <b>Administrative Agent:</b>   | Skandinaviska Enskilda Banken AB (publ)  |
| 24. | <b>ISIN:</b>   | SE0016274153   |
| 25. | <b>Use of proceeds:</b>  | General financing of the Issuer’s and the Group’s business activities  |
| 26. | <b>The estimated net amount of the proceeds:</b>                               | SEK 304,786,916.67 less customary transaction costs and fees.  |

The Issuer confirms that the above supplementary terms and conditions are applicable to the Loan together with the Terms and Conditions and undertakes accordingly to pay principal and interest. The Issuer also confirms that it has disclosed all material events after the date of this Programme regarding the Base Prospectus that could affect the market’s perception of the Issuer.

Stockholm 2 June 2022

**BLUESTEP BANK AB (publ)**