

## FINAL TERMS

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### Note Loan no 1

under the Swedish MTN-Programme of

Bluestep Bank AB (publ)

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The Terms and Conditions dated 12 November 2018 of the aforementioned MTN-Programme shall apply to this Note Loan, along with the Final Terms set out below.

The Terms and Conditions for the MTN-Programme are set out in the Issuer's base prospectus dated 21 May 2019, together with any supplementary prospectus published from time to time (the "Base Prospectus"). Capitalised terms used below shall have the meaning given to them in the Terms and Conditions, or as otherwise set out in the Base Prospectus.

This document constitutes the Final Terms for the purposes of article 5.4 of Directive 2003/71/EC (along with relevant implementing measures under this Directive in each Member State and in its current wording, including amendments via Directive 2010/73/EC to the extent implemented in the relevant Member State, referred to as the "Prospectus Directive") and must be read in conjunction with the Base Prospectus. Complete information about the Issuer and the offer can only be obtained through a combination of these Final Terms, the Base Prospectus (including any supplementary prospectus) and any documents incorporated therein by reference. These documents are available at [www.bluestepbank.com](http://www.bluestepbank.com).

These Final Terms replace the Final Terms dated 11 December 2018 whereby the Loan Amount is increased from 200,000,000 SEK to 800,000,000 SEK.

#### GENERAL

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|----|--|---|
| 1. | <b>Loan number:</b>  | 1   |
|    | (i) Tranche name   | 2   |
| 2. | <b>Aggregate Nominal Amount:</b>                             |   |
|    | (i) for the Note Loan:                                       | SEK 800,000,000   |
|    | (ii) for tranche 1:  | SEK 200,000,000   |
|    | (iii) for tranche 2:   | SEK 600,000,000   |
| 3. | <b>Price per Medium Term Note:</b>                           | For tranche 1: 100 % of the Nominal Amount<br>For tranche 2: 100.859% of the Nominal Amount plus accrued interest from and including 13 June 2019 |
| 4. | <b>Currency:</b>   | SEK   |
| 5. | <b>Nominal Amount per Medium Term Note:</b>                  | SEK 2,000,000   |
| 6. | <b>Loan Date:</b>  | For tranche 1: 13 December 2018<br>For tranche 2: 2 July 2019   |
| 7. | <b>Interest Commencement Date (if other than Loan Date):</b> | For tranche 1: 13 December 2018<br>For tranche 2: 13 June 2019  |

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|-----|---|---------------------|
| 8.  | <b>Maturity Date:</b>                               | 13 December 2021    |
| 9.  | <b>Basis for calculation of interest:</b>           | Floating Rate (FRN) |
| 10. | <b>Amount as basis for calculation of interest:</b> | Nominal Amount      |

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#### **BASIS FOR CALCULATION OF RETURN**

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|-----|---|--|
| 12. | <b>Fixed Interest Rate:</b>   | Not Applicable   |
| 13. | <b>Floating Rate (FRN):</b>   | Applicable   |
|     | (i) Base Rate:  | 3 months STIBOR  |
|     | (ii) Margin:  | + 1.75% annual interest calculated on the Nominal Amount   |
|     | (iii) Interest Determination Date:  | Two Business Days prior to each Interest Period, first time 11 December 2018   |
|     | (iv) Interest Period:   | Period from 13 December 2018 to and including the 13 March 2019 (the First Interest Period) and thereafter each period of about 3 months with the final day on an Interest Payment Date. |
|     | (v) Interest Payment Date(s):   | The last day of each Interest Period, 13 March, 13 June, 13 September and 13 December, the first time on 13 March 2019 and last time on 13 December 2021.                                |
| 14. | <b>Zero coupon Note Loan:</b>   | Not Applicable   |
| 15. | <b>Additional provisions applicable in relevant cases to Notes with Real Interest Rate:</b> | Not Applicable   |

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#### **REPAYMENT**

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|-----|--|-------------------------|
| 16. | <b>Amount with Note is to be repaid at the Maturity date:</b>  | 100 % of Nominal Amount |
| 17. | <b>Subordinated Note with voluntary early repayment options for the Issuer prior to the Maturity Date:</b> | Not Applicable          |

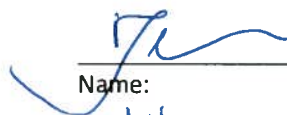
#### **OTHER**

19.	<b>Admitted to trading on a Regulated Market:</b>	Applicable
	(i) Regulated Market:	Nasdaq Stockholm
	(ii) Estimate of total expenses in connection with admission to trading:	For tranche 1: SEK 60,000 For tranche 2: SEK 55,000
	(iii) Total number of Medium Term Notes admitted to trading	400
	(iv) Earliest date of admission to trading:	On or about the Loan Dates
21.	<b>CSD</b>	Euroclear Sweden
22.	<b>Interests:</b>	Not Applicable
23.	<b>Following specific risk factors described in the Base Prospectus apply:</b>	Medium Term Notes with floating interest rate  Market and tenor risks
24.	<b>Credit rating for Note Loan</b>	Not Applicable
25.	<b>Resolution as basis for the Issue:</b>	Not Applicable
26.	<b>Third party information:</b>	Not Applicable
27.	<b>Issuing Dealer:</b>	Skandinaviska Enskilda Banken AB (publ)
	(i) For tranche 1:	SEK 200,000,000
	(ii) For tranche 2:	SEK 600,000,000
28.	<b>Administrative Agent:</b>	Issuing Dealer
29.	<b>ISIN:</b>	SE0010599464

The Issuer confirms that the above supplementary terms and conditions are applicable to the Note Loan together with the Terms and Conditions and undertakes accordingly to pay principal and (where appropriate) interest. The Issuer also confirms that it has disclosed all material events after the date of this MTN-Programme regarding the Base Prospectus that could affect the market's perception of the Issuer.

Stockholm 28 June 2019

Bluestep Bank AB (publ)

  
Name: \_\_\_\_\_  
Johanna Clasom  
CFO

  
Name: \_\_\_\_\_  
Christian Marker  
Chief Legal Officer  
BlueStep Bank AB