

**Reporting Dates**

Report Date:	12/10/2013	Days in Reporting Period:	29
Reporting Period Start:	11/01/2013	Reporting Period End:	11/30/2013
Interest Period Start:	11/01/2013	Interest Period End:	11/30/2013

Issuance Details	Class Aa Notes (EUR)	Class Ab Notes (SEK)	Class Z Notes (SEK)
ISIN	XS0981862989	XS0981869646	XS0981871204
Stock Exchange Listing	Dublin	Dublin	Dublin
Original Ratings (S & P)	AAA(sf)	AAA(sf)	NR
Current Rating	AAA(sf)	AAA(sf)	NR
Original Balance	1 234 100 000	765 900 000	500 000 000
Current Balance	1 234 100 000	765 900 000	500 000 000
Step-Up Date	02/10/2019	02/10/2019	02/10/2019
Step-Up Margin	1.5x	1.5x	1.5x
Final Maturity Date	11/10/2055	11/10/2055	11/10/2055
Currency	EUR	SEK	SEK
Reference Rate	3M EURIBOR	3M STIBOR	3M STIBOR
Relevant Margin	1,45000%	2,00000%	3,75000%
Day Count Convention	Actual/365	Actual/365	Actual/365
Coupon Reference Rate	0,232%	1,217%	1,217%
Current Coupon	1,682%	3,217%	4,967%
FX Rate	8,815		

**Step Down Loans**

(Loans eligible for Step Down Margin)	Intitial Pool	Month ending 10/31/2013	Month ending 11/30/2013
Step Down Loans (% of Outstanding Pool Balance)	44,5%	44,5%	42,7%

**Pool Performance**

Loans in Arrears	Month ending 11/30/2013
Total number of loans	4 607
- Total number of loans in arrears (30-60 days)	17
- Total number of loans in arrears (60-90 days)	0
- Total number of loans in arrears (90+ days)	0
- Percentage of loans (by amount) in arrears (30-60 days)	0,6%
- Percentage of loans (by amount) in arrears (60-90 days)	0,0%
- Percentage of loans (by amount) in arrears (90+ days)	0,0%
- Cancelled and sent to enforcement agency (KFM*)	N/A
- Registered with KFM*	N/A

(\*KFM is the Swedish credit enforcement authority)

**Pool Performance: Distribution of Loans**

Currently in Arrears	Months in Arrears	No. Of Loans	No. Of Properties	% of Total Properties	Current Principal Balance	% of Total
	Current	4 590	3 720	99,6%	2 412 931 835	99,3%
	>=1<2	17	16	0,4%	16 059 875	0,7%
	>=2<3	0	0	0,0%	0	0,0%
	>=3<4	0	0	0,0%	0	0,0%
	>=4<5	0	0	0,0%	0	0,0%
	>=5<6	0	0	0,0%	0	0,0%
	>=6<7	0	0	0,0%	0	0,0%
	>=7<8	0	0	0,0%	0	0,0%
	>=8<9	0	0	0,0%	0	0,0%
	>=9	0	0	0,0%	0	0,0%
	Total	4 607	3 736	100,0%	2 428 991 710	100,0%

Pool Performance	No. of Properties	Amount	No. of Properties	Amount
Possessions	Since issue		This period	11/30/2013
<i>Forced sales</i>				
Total Sold (original balance)	0	0,00 kr	0	0,00 kr
Total Sold (outstanding balance)	0	0,00 kr	0	0,00 kr
Gross Loss on Sale (inc. all fees & interest)	0	0,00 kr	0	0,00 kr

Pool Performance		This Period	Since Issue
Mortgage Principal analysis		No. Of Loans	Amount
Opening mortgage principal balance @	11/01/2013	4 673	2 478 694 506 kr
Overfunded principal at issue			0 kr
Unscheduled Prepayments			-48 044 688 kr
Prepayments from Enforcements			0 kr
Scheduled Repayments		-66	-1 658 108 kr
Closing mortgage principal balance @	11/30/2013	4 607	2 428 991 710 kr
Reporting Error			0
<b>Total Prepayment Rate</b>			<b>24,1%</b>

Tests		Required	Current	Passed
Cash Reserve Account	Greater than or equal to	75 000 000 SEK	75 000 000 SEK	Yes
Minimum Floating Weighted Average Margin	Greater than or equal to	3,75%	4,12%	Yes
Retention Statement (*)				Yes
<b>Tests Passed</b>				<b>Yes</b>

**(\*) Article 122a of the Capital Requirements Directive - Retention Statement**

Bluestep Finans AB as Mortgage Loan Seller retains on an ongoing basis a material net economic interest of not less than 5 percent of the nominal value of the securitisation in accordance with Article 122a of the Directive 2006/48/EC (as amended or as superseded from time to time, including as superseded by Articles 404-410 of Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 21 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012), referred to as the Capital Requirements Directive (but not any implementing rules or other measures adopted by any EEA State). As at the Closing Date, such material net economic interest comprised an interest in the first loss tranche within the meaning of Article 122a(1)(d). Such retention requirement was satisfied on the Closing Date by Bluestep Finans AB as Mortgage Loan Seller holding the Class Z Notes.

**Transaction Parties and Ratings triggers**

Party	S&P Rating	Transaction Role	Ratings Triggers
Barclays Bank PLC	A	Interest Rate Swap Provider Currency Swap Provider	(1)
The Bank of New York Mellon, London Branch		Standby Cash Manager Principal Paying Agent Agent Bank	
BNY Mellon Corporate Trustee Services Limited	AA-	Swap Collateral Accounts Bank Trustee	(2)
Nordea Bank AB	AA-	Issuer Accounts Bank	(3)
Structured Finance Management (Ireland) Limited		Corporate Services Provider	
Trigger Reference	Trigger Level	Consequence	
(1)	S&P LT<A / ST<A-1 or S&P LT<A+	Collateral posting, replacement of provider or guarantee by entity with required rating	
(2)	S&P LT<A / ST<A-1 or S&P LT<A+	Replacement of swap collateral accounts bank or guarantee by entity with required rating	
(3)	S&P LT<A / ST<A-1 or S&P LT<A+	Replacement of issuer accounts bank or guarantee by entity with required rating	

**Contact Details**

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Securitsation Reporting [www.ir.bluestep.se](http://www.ir.bluestep.se)

Stratification Tables

Current Loan Size	Current				At Cut-Off			
	Balance	% Balance	No. of Property	% No.	Balance	% Balance	No. of Property	% No.
0-200	61 498 525	2,53%	388	10,39%	62 643 862	2,53%	395	10,42%
200-300	119 731 221	4,93%	464	12,42%	120 316 850	4,85%	466	12,30%
300-400	170 527 857	7,02%	486	13,01%	172 342 973	6,95%	491	12,96%
400-500	200 253 155	8,24%	445	11,91%	201 110 158	8,11%	447	11,79%
500-750	509 893 118	20,99%	837	22,40%	513 171 634	20,70%	843	22,24%
750-1,000	406 730 793	16,74%	473	12,66%	418 089 969	16,87%	486	12,82%
1,000-1,500	498 862 363	20,54%	415	11,11%	511 410 326	20,63%	425	11,21%
1,500-2,000	242 699 670	9,99%	143	3,83%	253 596 800	10,23%	149	3,93%
2,000-2,500	120 237 380	4,95%	55	1,47%	127 387 747	5,14%	58	1,53%
2,500-3,000	45 399 778	1,87%	17	0,46%	45 428 313	1,83%	17	0,45%
3,000-3,500	9 337 041	0,38%	3	0,08%	9 345 129	0,38%	3	0,08%
3,500-4,000	21 970 533	0,90%	6	0,16%	21 987 353	0,89%	6	0,16%
4,000-5,000	12 257 753	0,50%	3	0,08%	12 262 596	0,49%	3	0,08%
>5,000	9 592 522	0,39%	1	0,03%	9 600 962	0,39%	1	0,03%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>3 736</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>3 790</b>	<b>100,00%</b>
<b>Product</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Loans</b>	<b>% No.</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Loans</b>	<b>% No.</b>
Variable	346 318 330	14,26%	745	16,17%	357 549 875	14,42%	758	16,22%
Fixed 1 yr	100 799 471	4,15%	171	3,71%	96 051 902	3,88%	163	3,49%
Fixed 3yr	1 781 205 068	73,33%	3 240	70,33%	1 824 292 869	73,60%	3 300	70,62%
Fixed 5 yr	200 668 840	8,26%	451	9,79%	200 800 027	8,10%	452	9,67%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>4 607</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>4 673</b>	<b>100,00%</b>
<b>Original LTV</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Property</b>	<b>% No.</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Property</b>	<b>% No.</b>
<10	5 182 646	0,21%	27	0,72%	5 334 970	0,22%	28	0,74%
10-20	19 905 206	0,82%	80	2,14%	20 063 346	0,81%	81	2,14%
20-30	47 943 861	1,97%	138	3,69%	47 977 580	1,94%	138	3,64%
30-40	65 723 019	2,71%	198	5,30%	66 156 402	2,67%	200	5,28%
40-50	85 375 487	3,51%	196	5,25%	87 275 715	3,52%	201	5,30%
50-60	133 028 304	5,48%	260	6,96%	134 740 950	5,44%	262	6,91%
60-70	331 005 020	13,63%	474	12,69%	339 359 411	13,69%	485	12,80%
70-80	744 628 193	30,66%	1 088	29,12%	764 623 523	30,85%	1 104	29,13%
80-90	996 199 974	41,01%	1 275	34,13%	1 013 162 777	40,87%	1 291	34,06%
90-100	-	0,00%	-	0,00%	-	0,00%	-	0,00%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>3 736</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>3 790</b>	<b>100,00%</b>
<b>Current LTV (unindexed)</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Property</b>	<b>% No.</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Property</b>	<b>% No.</b>
<10	5 182 646	0,21%	27	0,72%	5 334 970	0,22%	28	0,74%
10-20	19 905 206	0,82%	80	2,14%	20 063 346	0,81%	81	2,14%
20-30	47 931 854	1,97%	138	3,69%	47 977 580	1,94%	138	3,64%
30-40	66 674 755	2,74%	200	5,35%	66 156 402	2,67%	200	5,28%
40-50	84 185 738	3,47%	193	5,17%	87 275 715	3,52%	201	5,30%
50-60	133 696 656	5,50%	261	6,99%	134 740 950	5,44%	262	6,91%
60-70	330 059 663	13,59%	475	12,71%	339 359 411	13,69%	485	12,80%
70-80	753 521 667	31,02%	1 094	29,28%	764 623 523	30,85%	1 104	29,13%
80-90	987 833 524	40,67%	1 268	33,94%	1 013 162 777	40,87%	1 291	34,06%
90-100	-	0,00%	-	0,00%	-	0,00%	-	0,00%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>3 736</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>3 790</b>	<b>100,00%</b>
<b>Original Term (months)</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Loans</b>	<b>% No.</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Loans</b>	<b>% No.</b>
> 300 and <= 360	319 331 511	13,15%	795	17,26%	324 099 798	13,08%	809	17,31%
> 360 and <= 420	79 771 079	3,28%	147	3,19%	80 024 423	3,23%	148	3,17%
> 420 and <= 480	2 029 631 546	83,56%	3 664	79,53%	2 074 312 603	83,69%	3 715	79,50%
> 480	257 574	0,01%	1	0,02%	257 850	0,01%	1	0,02%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>4 607</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>4 673</b>	<b>100,00%</b>
Min	276				277			
Max	466				467			
WAvg	420				421			
<b>Remaining Term (months)</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Loans</b>	<b>% No.</b>	<b>Balance</b>	<b>% Balance</b>	<b>No. of Loans</b>	<b>% No.</b>
> 240 and <= 300	38 394 389,24	1,58%	114	2,47%	38 871 604,24	1,57%	114	2,44%
> 300 and <= 360	286 016 449,04	11,78%	694	15,06%	290 312 664,04	11,71%	708	15,15%
> 360 and <= 420	707 213 609,92	29,12%	1 573	34,14%	712 830 649,32	28,76%	1 583	33,88%
> 420 and <= 480	1 397 367 261,49	57,53%	2 226	48,32%	1 436 679 755,49	57,96%	2 268	48,53%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>4 607</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>4 673</b>	<b>100,00%</b>
Min	276				277			
Max	466				467			
WAvg	420				421			
<b>Wavg Remaining Term</b>								
Fixed rate Loans	422				423			

## Stratification Tables

Interest Rate (All loans)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
< 4%	38 102 574	1,57%	87	1,89%	38 708 499	1,56%	89	1,90%
4 - 5.9%	935 488 891	38,51%	1 948	42,28%	923 778 224	37,27%	1 928	41,26%
6 - 7.9%	882 976 287	36,35%	1 391	30,19%	920 427 362	37,13%	1 426	30,52%
8 - 9.9%	472 133 204	19,44%	866	18,80%	489 105 246	19,73%	895	19,15%
10 - 11.9%	95 213 785	3,92%	282	6,12%	101 314 556	4,09%	300	6,42%
>= 12%	5 076 968	0,21%	33	0,72%	5 360 785	0,22%	35	0,75%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>4 607</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>4 673</b>	<b>100,00%</b>
Min	3,19 %				3,19 %			
Max	12,95 %				12,95 %			
WAvg	6,72%				6,76%			
Interest Rate (Fixed loans)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
< 4%	3 825 496	0,18%	13	0,34%	3 829 659	0,18%	13	0,33%
4 - 5.9%	673 830 917	32,35%	1 391	36,02%	655 332 378	30,90%	1 364	34,84%
6 - 7.9%	852 015 679	40,91%	1 322	34,23%	886 024 555	41,77%	1 354	34,58%
8 - 9.9%	455 647 509	21,88%	831	21,52%	472 221 708	22,26%	859	21,94%
10 - 11.9%	92 276 810	4,43%	272	7,04%	98 375 713	4,64%	290	7,41%
>= 12%	5 076 968	0,24%	33	0,85%	5 360 785	0,25%	35	0,89%
<b>Total</b>	<b>2 082 673 379</b>	<b>100,00%</b>	<b>3 862</b>	<b>100,00%</b>	<b>2 121 144 798</b>	<b>100,00%</b>	<b>3 915</b>	<b>100,00%</b>
Min	3,75 %				3,75 %			
Max	12,95 %				12,95 %			
WAvg	6,96%				7,01%			
Interest Rate (Var loans)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
< 4%	34 277 078	9,90%	74	9,93%	34 878 840	9,75%	76	10,03%
4 - 5.9%	261 657 974	75,55%	557	74,77%	268 445 846	75,08%	564	74,41%
6 - 7.9%	30 960 608	8,94%	69	9,26%	34 402 807	9,62%	72	9,50%
8 - 9.9%	16 485 695	4,76%	35	4,70%	16 883 538	4,72%	36	4,75%
10 - 11.9%	2 936 975	0,85%	10	1,34%	2 938 843	0,82%	10	1,32%
<b>Total</b>	<b>346 318 330</b>	<b>100,00%</b>	<b>745</b>	<b>100,00%</b>	<b>357 549 875</b>	<b>100,00%</b>	<b>758</b>	<b>100,00%</b>
Min	3,19 %				3,19 %			
Max	11,98 %				11,98 %			
WAvg	5,24%				5,27%			
Region	Balance	% Balance	No. of Property	% No.	Balance	% Balance	No. of Property	% No.
Blekinge	23 059 630,00	0,95%	45	1,20%	23 360 744,00	0,94%	46	1,21%
Dalarnas	65 052 540,00	2,68%	131	3,51%	65 188 130,00	2,63%	131	3,46%
Gävleborgs	71 209 323,50	2,93%	137	3,67%	72 234 450,50	2,91%	138	3,64%
Gotlands	17 914 761,00	0,74%	25	0,67%	17 926 199,00	0,72%	25	0,66%
Hallands	47 799 772,04	1,97%	64	1,71%	48 605 418,04	1,96%	65	1,72%
Jämtlands	22 584 672,00	0,93%	54	1,45%	23 037 020,00	0,93%	55	1,45%
Jönköpings	53 984 692,54	2,22%	102	2,73%	54 317 943,54	2,19%	103	2,72%
Kalmar	40 895 534,00	1,68%	92	2,46%	40 924 660,00	1,65%	92	2,43%
Kronobergs	27 979 744,00	1,15%	50	1,34%	27 999 720,00	1,13%	50	1,32%
Norrbottnens	31 895 093,00	1,31%	70	1,87%	32 061 526,00	1,29%	71	1,87%
Örebro	52 286 227,00	2,15%	100	2,68%	53 372 659,00	2,15%	102	2,69%
Östergötlands	75 303 271,00	3,10%	122	3,27%	75 647 328,00	3,05%	123	3,25%
Skåne	378 606 224,00	15,59%	607	16,25%	382 863 721,00	15,45%	614	16,20%
Södermanlands	49 252 782,00	2,03%	76	2,03%	49 910 472,00	2,01%	77	2,03%
Stockholms	862 328 707,43	35,50%	983	26,31%	893 164 469,43	36,03%	1 007	26,57%
Uppsala	104 560 390,60	4,30%	162	4,34%	106 343 377,60	4,29%	165	4,35%
Värmlands	67 984 048,00	2,80%	150	4,01%	68 337 716,00	2,76%	151	3,98%
Västerbottens	34 799 629,00	1,43%	69	1,85%	34 827 105,00	1,41%	69	1,82%
Västernorrlands	48 168 296,00	1,98%	113	3,02%	48 201 981,00	1,94%	113	2,98%
Västmanlands	67 409 939,60	2,78%	118	3,16%	68 423 631,60	2,76%	119	3,14%
Västra Götalands	285 916 432,98	11,77%	466	12,47%	291 946 401,38	11,78%	474	12,51%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>3 736</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>3 790</b>	<b>100,00%</b>
Income Type	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
Purchase	779 424 148	32,09%	1 007	21,86%	802 825 800	32,39%	1 027	21,98%
Remortgage	1 649 567 562	67,91%	3 600	78,14%	1 675 868 873	67,61%	3 646	78,02%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>4 607</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>4 673</b>	<b>100,00%</b>
Repayment Type	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
IO	68 019 365	2,80%	112	2,43%	68 787 365	2,78%	113	2,42%
Repayment	2 360 972 345	97,20%	4 495	97,57%	2 409 907 308	97,22%	4 560	97,58%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>4 607</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>4 673</b>	<b>100,00%</b>
Property Type	Balance	% Balance	No. of Property	% No.	Balance	% Balance	No. of Property	% No.
Villa	914 064 310	37,63%	1 506	40,31%	940 716 940	37,95%	1 537	40,55%
TOR	1 514 927 400	62,37%	2 230	59,69%	1 537 977 733	62,05%	2 253	59,45%
<b>Total</b>	<b>2 428 991 710</b>	<b>100,00%</b>	<b>3 736</b>	<b>100,00%</b>	<b>2 478 694 673</b>	<b>100,00%</b>	<b>3 790</b>	<b>100,00%</b>