

Reporting Dates

Report Date:	10-08-2017	Days in Interest Period:	92	Interest Payment Date:	10-08-2017
Reporting Period Start:	01-05-2017	Reporting Period End:	31-07-2017		
Interest Period Start:	10-05-2017	Interest Period End:	10-08-2017		

Issuance Details	Class Aa Notes (EUR)	Class Ab Notes (SEK)	Class Z Notes (SEK)
ISIN	XS0981862989	XS0981869646	XS0981871204
Stock Exchange Listing	Ireland	Ireland	Ireland
Original Ratings (S&P)	AAA(sf)	AAA(sf)	NR
Current Rating	AAA(sf)	AAA(sf)	NR
Original Balance	1 234 100 000 SEK	765 900 000 SEK	500 000 000 SEK
Current Balance	489 740 618 SEK	303 939 988 SEK	500 000 000 SEK
Step-Up Date	10-02-2019	10-02-2019	10-02-2019
Step-Up Margin	1.5x	1.5x	1.5x
Final Maturity Date	10-11-2055	10-11-2055	10-11-2055
Currency	EUR	SEK	SEK
Reference Rate	3M EURIBOR	3M STIBOR	3M STIBOR
Relevant Margin	1,450%	2,000%	3,750%
Day Count Convention	Actual/360	Actual/360	Actual/360
Coupon Reference Rate	-0,32900%	-0,47700%	-0,47700%
Current Coupon	1,12100%	1,52300%	3,27300%
FX Rate	8,815		

Note Classes	Balance @ 10-05-2017	Interest Paid in Period	Interest shortfall	Cumulative Interest Shortfall	Note Redemptions in Period	Balance @ 10-08-2017
Class Aa Notes (EUR)	55 557 643 EUR	-159 160 EUR			-3 382 205 EUR	52 175 438 EUR
Class Aa (EUR) Note Pool Factor	39,68%					37,27%
Class Ab Notes (SEK)	303 939 988 SEK	-1 182 968 SEK			-18 503 078 SEK	285 436 909 SEK
Class Ab (SEK) Note Pool Factor	39,68%					37,27%
Class Z Notes (SEK)	500 000 000 SEK	-4 182 167 SEK			0 SEK	500 000 000 SEK
Class Z (SEK) Note Pool Factor	100,00%					100,00%
Principal Deficiency Ledger (PDL)		Balance b/f 10-05-2017	Principal Losses	Excess Spread Applied	Reserve Fund Applied	Balance c/f 10-08-2017
Class A Principal Deficiency Ledger		0 EUR	0 EUR	0 EUR	0 EUR	0 EUR
Class Z Principal Deficiency Ledger		0 SEK	142 313 SEK	142 313 SEK	0 SEK	0 SEK
Subordinated Loan	Balance b/f 10-05-2017	Accrued Interest	Additions	Interest Paid	Principal Paid	Balance c/f 10-08-2017
Subordinated Loan	111 049 450 SEK	928 855 SEK	0 SEK	0 SEK	0 SEK	111 978 305 SEK

Other Balances	Balance b/f 10-05-2017	Released to AIDA	Received from AIDA	Balance c/f 10-08-2017
Reserve Fund	75 000 000 SEK	75 000 000 SEK	75 000 000 SEK	75 000 000 SEK

Step down loans (Loans eligible for Step Down Margin)	Initial Pool	Quarter Ending 30-04-2017	Quarter Ending 31-07-2017
Step down loans (% of outstanding principal balance)	42,8%	0,0%	0,0%

Pool Performance	Quarter ending 30-04-2017	Quarter ending 31-07-2017
Loans in Arrears		
Total number of loans	2 984	2 891
- Total number of loans in arrears (30-60 days)	32	19
- Total number of loans in arrears (60-90 days)	10	5
- Total number of loans in arrears (90+ days)	15	13
- Percentage of loans (by amount) in arrears (30-60 days)	1,22%	0,88%
- Percentage of loans (by amount) in arrears (60-90 days)	0,27%	0,46%
- Percentage of loans (by amount) in arrears (90+ days)	0,53%	0,45%
- Cancelled and sent to KFM*	1	1
- Registered with KFM*	1	1

(*KFM is the Swedish credit enforcement authority)

Pool Performance: Distribution of Loans Currently in Arrears	Months in Arrears	No. Of Loans	No. Of Properties	% of Total Properties	Current Principal Balance	% of Total
	Current	2 854	2 292	98,50%	1 301 818 152 SEK	98,2%
	>=1<2	19	17	0,73%	11 502 602 SEK	0,87%
	>=2<3	5	5	0,21%	6 145 802 SEK	0,46%
	>=3<4	1	1	0,04%	639 051 SEK	0,05%
	>=4<5	1	1	0,04%	388 349 SEK	0,03%
	>=5<6	1	1	0,04%	754 005 SEK	0,06%
	>=6<7	0	0	0,00%	0 SEK	0,00%
	>=7<8	0	0	0,00%	0 SEK	0,00%
	>=8<9	3	3	0,13%	1 522 818 SEK	0,11%
	>=9	7	7	0,30%	2 950 731 SEK	0,22%
	Total	2 891	2 327	100,0%	1 325 721 511 SEK	100,0%

Pool Performance	This Period	Last Period	Since Issue
Excess Spread after Principal Losses (pre payment of Class Z interest)	7 489 667 SEK	7 033 560 SEK	155 617 839 SEK
Excess Spread after Principal Losses (Annualised %) (pre payment of Class Z interest)	2,14%	1,94%	1,64%
Excess Spread after Principal Losses (post payment of Class Z interest)	3 307 500 SEK	3 044 629 SEK	83 481 878 SEK
Excess Spread after Principal Losses (Annualised %) (post payment of Class Z interest)	0,94%	0,84%	0,88%
Annualised Foreclosure Frequency by number of cases	0,95%	0,66%	6,10%
Gross Losses (inc. Principal, Interest & Fees)	142 313 SEK	619 426 SEK	7 810 549 SEK
Recoveries on previous Losses	0 SEK	0 SEK	-134 277 SEK
Net Losses (inc. Principal, Interest & Fees)	142 313 SEK	619 426 SEK	7 676 272 SEK
Gross Losses (% of original principal balance)	0,006%	0,025%	0,310%
Loss Severity	3,7%	30,2%	19,1%

Pool Performance	No. of Loans	Amount	No. of Loans	Amount
Possessions	Since issue		This period	
<i>Forced sales</i>				
Total Sold (original balance)	75	40 162 000 SEK	7	3 809 000 SEK
Total Sold (outstanding balance)	75	40 834 712 SEK	7	3 810 772 SEK
Gross Loss on Sale (inc. all fees & interest)	34	7 810 549 SEK	1	142 313 SEK

Pool Performance	This Period		Since Issue		
Mortgage Principal analysis	No. Of Loans	Amount	No. Of Loans	Amount	
Opening mortgage principal balance @	01-05-2017	2 984	1 370 731 228 SEK	4 673	2 500 000 000 SEK
Overfunded principal at issue					-21 305 327 SEK
Unscheduled Prepayments		-93	-40 561 699 SEK	-1 782	-1 082 903 104 SEK
Prepayments from Enforcements					
Scheduled Repayments			-4 448 018 SEK		-70 070 059 SEK
Closing mortgage principal balance @	31-07-2017	2 891	1 325 721 511 SEK	2 891	1 325 721 511 SEK
Annualised prepayment rate			11,7%		11,6%

Tests and Rating Triggers	Required	Current Long Term	Current Short Term	Passed
Cash Reserve Account	Greater than or equal to 75 000 000 SEK	75 000 000 SEK	75 000 000 SEK	Yes
Minimum Floating Weighted Average Margin	Greater than or equal to 3,75%	3,75%	4,22%	Yes
Barclays Bank PLC	S&P LT<A / ST<A-1 or S&P LT<A+	A	A-1+	Yes
BNY Mellon Corporate Trustee Services Limited	S&P LT<A / ST<A-1 or S&P LT<A+	AA-	A-1+	Yes
Nordea Bank AB	S&P LT<A / ST<A-1 or S&P LT<A+	AA-	A-1+	Yes
Retention Statement (*)				Yes
Tests Passed				Yes

(*) Article 122a of the Capital Requirements Directive - Retention Statement

BlueStep Bank AB as Mortgage Loan Seller retains on an ongoing basis a material net economic interest of not less than 5 percent of the nominal value of the securitisation in accordance with Article 122a of the Directive 2006/48/EC (as amended or as superseded from time to time, including as superseded by Articles 404-410 of Regulation (EU) No. 575/2013 of the European Parliament and of the Council of 21 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No. 648/2012), referred to as the Capital Requirements Directive (but not any implementing rules or other measures adopted by any EEA State). As at the Closing Date, such material net economic interest comprised an interest in the first loss tranche within the meaning of Article 122a(1)(d). Such retention requirement was satisfied on the Closing Date by BlueStep Bank AB as Mortgage Loan Seller holding the Class Z Notes.

Principal Payments Applied			SEK	EUR
1	Aa Note Principal (EUR)		-29 814 139 SEK	-3 382 205 EUR
1	Ab Note Principal (SEK)		-18 503 078 SEK	
2	Z Note Principal (SEK)		0 SEK	

Priority of Payments			SEK	EUR
Available Interest Distribution Amount:			90 795 228 SEK	
1	Tax, annual filing fees and exempt company fees		-21 000 SEK	
2	Trustee Fees		0 SEK	
3	Agent Bank & Principal Paying Agent		0 SEK	
4	Cash Manager Fees		-30 000 SEK	
4	Servicer (including standby)		-401 925 SEK	
4		Bank fees	-162 371 SEK	
4	Corporate Service Provider		0 SEK	
5	Expenses account to Float Amount		-500 000 SEK	
6	Interest Rate Swap Payment		-3 877 508 SEK	
7	Class Aa Interest Amount (EUR) to Currency Swap Provider		-1 987 476 SEK	-159 160 EUR
7		Class Ab Interest Amount (SEK)	-1 182 968 SEK	
8	Reduce debit balance Class A PDL		0 SEK	
9	General Reserve Account Required Balance		-75 000 000 SEK	
10	Reduce debit balance Class Z PDL		-142 313 SEK	
11	Post Step-up Date - Available Distribution Amount		0 SEK	
12	Class Z Interest Amount		-4 182 167 SEK	
13	*Prior to Step-up Date - Available Distribution Amount		-3 307 500 SEK	
14	Subordinated Loan Interest Amount		0 SEK	
15	Repayment of Subordinated Loan		0 SEK	
16	Subordinated Termination Amounts in respect of Swap Agreements		0 SEK	
17	Deferred Consideration		0 SEK	
Balance			0 SEK	
*amount used for amortisation on the Class A Notes				

Transaction Parties			
Party	S&P Rating	Transaction Role	Ratings Triggers
Bluestep Mortgage Securities No. 2 DAC		Issuer	
Bluestep Bank AB		Mortgage Loan Seller	
		Class Z Note Holder	
		Cash Manager	
		Standby Servicer	
		Subordinated Loan Facility Provider	
Bluestep Servicing AB		Servicer	
Emric Finance Process Outsourcing AB		Second Standby Servicer	
Barclays Bank PLC	A	Interest Rate Swap Provider	(1)
		Currency Swap Provider	
The Bank of New York Mellon, London Branch		Standby Cash Manager	
		Principal Paying Agent	
		Agent Bank	
		Swap Collateral Accounts Bank	(2)
BNY Mellon Corporate Trustee Services Limited	AA-	Trustee	
Nordea Bank AB	AA-	Issuer Accounts Bank	(3)
Structured Finance Management (Ireland) Limited		Corporate Services Provider	
Trigger Reference	Trigger Level	Consequence	
(1)	S&P LT<A / ST<A-1 or S&P LT<A+	Collateral posting, replacement of provider or guarantee by entity with required rating	
(2)	S&P LT<A / ST<A-1 or S&P LT<A+	Replacement of swap collateral accounts bank or guarantee by entity with required rating	
(3)	S&P LT<A / ST<A-1 or S&P LT<A+	Replacement of issuer accounts bank or guarantee by entity with required rating	

Contact Details	
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Stratification Tables

Current Loan Size	Current				At Cut-Off			
	Balance	% Balance	No. of Property	% No.	Balance	% Balance	No. of Property	% No.
0-200	31 162 492	2,35%	218	9,37%	62 643 862	2,53%	395	10,42%
200-300	63 223 535	4,77%	278	11,95%	120 316 850	4,85%	466	12,30%
300-400	104 960 221	7,92%	332	14,27%	172 342 973	6,95%	491	12,96%
400-500	126 843 270	9,57%	310	13,32%	201 110 158	8,11%	447	11,79%
500-750	317 818 230	23,97%	565	24,28%	513 171 634	20,70%	843	22,24%
750-1,000	230 155 315	17,36%	291	12,51%	418 089 969	16,87%	486	12,82%
1,000-1,500	250 075 902	18,86%	225	9,67%	511 410 326	20,63%	425	11,21%
1,500-2,000	116 094 917	8,76%	73	3,14%	253 596 800	10,23%	149	3,93%
2,000-2,500	57 300 219	4,32%	27	1,16%	127 387 747	5,14%	58	1,53%
2,500-3,000	12 618 166	0,95%	5	0,21%	45 428 313	1,83%	17	0,45%
3,000-3,500	2 946 575	0,22%	1	0,04%	9 345 129	0,38%	3	0,08%
3,500-4,000	3 373 342	0,25%	1	0,04%	21 987 353	0,89%	6	0,16%
4,000-5,000	-	0,00%	-	0,00%	12 262 596	0,49%	3	0,08%
>5,000	9 149 327	0,69%	1	0,04%	9 600 962	0,39%	1	0,03%
Total	1 325 721 511	100,00%	2 327	100,00%	2 478 694 673	100,00%	3 790	100,00%
Product	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
Variable	241 846 699	18,24%	569	19,68%	357 549 875	14,42%	758	16,22%
Fixed 1 yr	135 390 966	10,21%	230	7,96%	96 051 902	3,88%	163	3,49%
Fixed 3 yr	837 090 384	63,14%	1 806	62,47%	1 824 292 869	73,60%	3 300	70,62%
Fixed 5 yr	111 393 462	8,40%	286	9,89%	200 800 027	8,10%	452	9,67%
Total	1 325 721 511	100,00%	2 891	100,00%	2 478 694 673	100,00%	4 673	100,00%
Original LTV	Balance	% Balance	No. of Properties	% No.	Balance	% Balance	No. of Properties	% No.
<10	2 427 375	0,18%	15	0,64%	5 334 970	0,22%	28	0,74%
10-20	10 615 562	0,80%	46	1,98%	20 063 346	0,81%	81	2,14%
20-30	29 256 677	2,21%	82	3,52%	47 977 580	1,94%	138	3,64%
30-40	40 387 942	3,05%	140	6,02%	66 156 402	2,67%	200	5,28%
40-50	46 391 295	3,50%	114	4,90%	87 275 715	3,52%	201	5,30%
50-60	79 197 953	5,97%	173	7,43%	134 740 950	5,44%	262	6,91%
60-70	165 568 301	12,49%	295	12,68%	339 359 411	13,69%	485	12,80%
70-80	406 490 895	30,66%	681	29,27%	764 623 523	30,85%	1 104	29,13%
80-90	545 385 511	41,14%	781	33,56%	1 013 162 777	40,87%	1 291	34,06%
90-100	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	1 325 721 511	100,00%	2 327	100,00%	2 478 694 673	100,00%	3 790	100,00%
Current LTV	Balance	% Balance	No. of Properties	% No.	Balance	% Balance	No. of Properties	% No.
<10	1 860 645	0,14%	14	0,60%	5 334 970	0,22%	28	0,74%
10-20	12 566 212	0,95%	52	2,23%	20 063 346	0,81%	81	2,14%
20-30	31 875 558	2,40%	88	3,78%	47 977 580	1,94%	138	3,64%
30-40	47 437 593	3,58%	155	6,66%	66 156 402	2,67%	200	5,28%
40-50	76 102 255	5,74%	166	7,13%	87 275 715	3,52%	201	5,30%
50-60	101 890 133	7,69%	196	8,42%	134 740 950	5,44%	262	6,91%
60-70	239 522 737	18,07%	411	17,66%	339 359 411	13,69%	485	12,80%
70-80	513 362 678	38,72%	848	36,44%	764 623 523	30,85%	1 104	29,13%
80-90	301 103 700	22,71%	397	17,06%	1 013 162 777	40,87%	1 291	34,06%
90-100	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	1 325 721 511	100,00%	2 327	100,00%	2 478 694 673	100,00%	3 790	100,00%
Original Term (months)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
> 300 and <= 360	153 228 838	11,56%	460	15,91%	324 099 798	13,08%	809	17,31%
> 360 and <= 420	46 287 121	3,49%	95	3,29%	80 024 423	3,23%	148	3,17%
> 420 and <= 480	1 125 962 150	84,93%	2 335	80,77%	2 074 312 603	83,69%	3 715	79,50%
> 480	243 402	0,02%	1	0,03%	257 850	0,01%	1	0,02%
Total	1 325 721 511	100,00%	2 891	100,00%	2 478 694 673	100,00%	4 673	100,00%
Min	232				277			
Max	422				467			
WAvg	374				421			
Remaining Term (months)	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
<=240	6 446 706	0,49%	23	0,80%	-	0,00%	-	0,00%
> 240 and <= 300	139 584 690	10,53%	412	14,25%	38 871 604	1,57%	114	2,44%
> 300 and <= 360	225 252 294	16,99%	554	19,16%	290 312 664	11,71%	708	15,15%
> 360 and <= 420	906 639 912	68,39%	1 795	62,09%	712 830 649	28,76%	1 583	33,88%
> 420 and <= 480	47 797 909	3,61%	107	3,70%	1 436 679 755	57,96%	2 268	48,53%
Total	1 325 721 511	100,00%	2 891	100,00%	2 478 694 673	100,00%	4 673	100,00%
Min	232				277			
Max	422				467			
WAvg	374				421			

Stratification Tables

	Current				At Cut-Off			
	Balance	% Balance	No. of Loans	% No.	Balance	% Balance	No. of Loans	% No.
Interest Rate (All loans)								
< 4%	324 093 811	24,45%	769	26,60%	38 708 499	1,56%	89	1,90%
4 - 5.9%	865 175 639	65,26%	1 812	62,68%	923 778 224	37,27%	1 928	41,26%
6 - 7.9%	106 677 684	8,05%	227	7,85%	920 427 362	37,13%	1 426	30,52%
8 - 9.9%	28 862 345	2,18%	77	2,66%	489 105 246	19,73%	895	19,15%
10 - 11.9%	912 031	0,07%	6	0,21%	101 314 556	4,09%	300	6,42%
>= 12%	-	0,00%	-	0,00%	5 360 785	0,22%	35	0,75%
Total	1 325 721 511	100,00%	2 891	100,00%	2 478 694 673	100,00%	4 673	100,00%
Min	1,51 %				3,19 %			
Max	11,35 %				12,95 %			
WAvg	4,49%				6,76%			
Interest Rate (Fixed loans)								
< 4%	195 481 788	18,04%	469	20,20%	3 829 659	0,18%	13	0,33%
4 - 5.9%	772 683 491	71,29%	1 597	68,78%	655 332 378	30,90%	1 364	34,84%
6 - 7.9%	90 829 299	8,38%	187	8,05%	886 024 555	41,77%	1 354	34,58%
8 - 9.9%	23 968 203	2,21%	63	2,71%	472 221 708	22,26%	859	21,94%
10 - 11.9%	912 031	0,08%	6	0,26%	98 375 713	4,64%	290	7,41%
>= 12%	-	0,00%	-	0,00%	5 360 785	0,25%	35	0,89%
Total	1 083 874 812	100,00%	2 322	100,00%	2 121 144 798	100,00%	3 915	100,00%
Min	2,15 %				3,75 %			
Max	11,35 %				12,95 %			
WAvg	4,65%				7,01%			
Interest Rate (Var loans)								
< 4%	128 612 023	53,18%	300	52,72%	34 878 840	9,75%	76	10,03%
4 - 5.9%	92 492 148	38,24%	215	37,79%	268 445 846	75,08%	564	74,41%
6 - 7.9%	15 848 386	6,55%	40	7,03%	34 402 807	9,62%	72	9,50%
8 - 9.9%	4 894 142	2,02%	14	2,46%	16 883 538	4,72%	36	4,75%
10 - 11.9%	-	0,00%	-	0,00%	2 938 843	0,82%	10	1,32%
>= 12%	-	0,00%	-	0,00%	-	0,00%	-	0,00%
Total	241 846 699	100,00%	569	100,00%	357 549 875	100,00%	758	100,00%
Min	1,51 %				3,19 %			
Max	9,70 %				11,98 %			
WAvg	3,74%				5,27%			
Region								
Blekinge	15 650 117	1,18%	33	1,42%	23 360 744	0,94%	46	1,21%
Dalarnas	42 959 614	3,24%	92	3,95%	65 188 130	2,63%	131	3,46%
Gotlands	12 454 047	0,94%	18	0,77%	17 926 199	0,72%	25	0,66%
Gävleborgs	43 336 918	3,27%	94	4,04%	72 234 451	2,91%	138	3,64%
Hallands	25 046 849	1,89%	37	1,59%	48 605 418	1,96%	65	1,72%
Jämtlands	12 508 597	0,94%	34	1,46%	23 037 020	0,93%	55	1,45%
Jönköpings	40 127 148	3,03%	81	3,48%	54 317 944	2,19%	103	2,72%
Kalmar	32 702 195	2,47%	76	3,27%	40 924 660	1,65%	92	2,43%
Kronobergs	19 161 622	1,45%	37	1,59%	27 999 720	1,13%	50	1,32%
Norrbottnens	21 602 365	1,63%	51	2,19%	32 061 526	1,29%	71	1,87%
Skåne	228 604 005	17,24%	401	17,23%	382 863 721	15,45%	614	16,20%
Stockholms	347 969 230	26,25%	459	19,72%	893 164 469	36,03%	1 007	26,57%
Södermanlands	27 902 815	2,10%	50	2,15%	49 910 472	2,01%	77	2,03%
Uppsala	61 699 597	4,65%	105	4,51%	106 343 378	4,29%	165	4,35%
Värmlands	46 140 105	3,48%	106	4,56%	68 337 716	2,76%	151	3,98%
Västerbottens	22 825 358	1,72%	49	2,11%	34 827 105	1,41%	69	1,82%
Västernorrlands	33 964 310	2,56%	86	3,70%	48 201 981	1,94%	113	2,98%
Västmanlands	41 789 107	3,15%	74	3,18%	68 423 632	2,76%	119	3,14%
Västra Götalands	161 820 214	12,21%	289	12,42%	291 946 401	11,78%	474	12,51%
Örebro	39 023 058	2,94%	75	3,22%	53 372 659	2,15%	102	2,69%
Östergötlands	48 434 240	3,65%	80	3,44%	75 647 328	3,05%	123	3,25%
Total	1 325 721 511	100,00%	2 327	100,00%	2 478 694 673	100,00%	3 790	100,00%
Income Type								
Purchase	357 076 166	26,93%	524	18,13%	802 825 800	32,39%	1 027	21,98%
Remortgage	968 645 345	73,07%	2 367	81,87%	1 675 868 873	67,61%	3 646	78,02%
Total	1 325 721 511	100,00%	2 891	100,00%	2 478 694 673	100,00%	4 673	100,00%
Repayment Type								
Interest Only	41 369 932	3,12%	77	2,66%	68 787 365	2,78%	113	2,42%
Repayment	1 284 351 579	96,88%	2 814	97,34%	2 409 907 308	97,22%	4 560	97,58%
Total	1 325 721 511	100,00%	2 891	100,00%	2 478 694 673	100,00%	4 673	100,00%
Property Type								
TOR	385 342 785	29,07%	759	32,62%	940 716 940	37,95%	1 537	40,55%
Villa	940 378 725	70,93%	1 568	67,38%	1 537 977 733	62,05%	2 253	59,45%
Total	1 325 721 511	100,00%	2 327	100,00%	2 478 694 673	100,00%	3 790	100,00%